



Builders' Risk

More coverage. More expertise. Less worry.

INLAND MARINE

Each project has a unique plan. The insurance necessary to protect the project should also be unique. Builders' Risk offers solutions for standard and complex projects. High-rises, multistory residential, universities, hospitals and stadiums are all within our appetite. Owners, developers and contractors benefit from Travelers Canada's limits capacity for larger projects and our flexibility to manage projects with multiple phases.

Coverage beyond the basics

Our enhanced Builders' Risk product goes beyond the basics with a broad coverage form designed specifically for the diversity of construction projects that come your way. It includes most frequently requested coverages, with the flexibility to create tailored policies to meet unique risks. Here's just a sampling:

- Replacement cost valuation paired with a broad covered property definition
- Extensive definition of covered property with temporary and permanent works such as cribbing, fencing, signs and scaffolding
- Broad named insured in our forms
- Soft costs that can be specifically defined with tailored limits, or an automatic \$100,000 limit with option to increase
- Equipment breakdown coverage for Covered Property along with jurisdictional inspections
- Automatic green building coverage
- Permission to occupy coverage

Services that set Travelers Canada apart: Access to Inland Marine Network

Travelers' Inland Marine Network goes beyond offering an insurance policy. We provide valuable services before the project starts and as it progresses.

Our account executives have underwriting knowledge of local markets to respond quickly. They also support sales with their coordination of the services from our North American team – the Inland Marine Network. Our Risk Control and Claim specialists are prepared to create a managed plan that helps customers on today's project and for the future.

Risk Control

- Risk Control specialists provide consultations to owners, developers and contractors to help perpetuate the use of best practices for risk management
- Expertise in a broad spectrum of projects, including infrastructure, stadiums, arenas, bridges, renewable energy, etc.
- Assistance with new construction methods and technologies, including BIM, Lean construction and LEED requirements
- Assist in preplanning and project site management in areas such as crane certification and water damage prevention
- Offer education for brokers and customers
- Online resources

Travelers Investigative Services (TIS) Canada

- We work directly with you to help develop theft prevention plans for building materials and equipment used on-site, in storage or in transit
- We engage with law enforcement to pursue the recovery of stolen building materials and equipment

Claim

- Designated Builders' Risk Claim specialists provide expertise to help resolve losses quickly, because we appreciate the financial impact of work stoppages

Travelers Canada answers your questions about Builders' Risk coverage.

Point of interest	How Travelers Canada responds
What is included in the basic covered property?	"Job Site Limit" on the policy declarations should include items in the total project definition and our broad covered property clause: both permanent and temporary works.
How are soft costs, business income and rental value covered?	We offer both Soft Costs coverage and Business Income coverage. Rental value is included on the Business Income form.
Is Travelers Canada's new coverage form flexible enough to handle the needs of both large and small projects?	Limits can be altered, and a variety of endorsements are available to customize even further.
How can I work with Travelers Canada on large or complex projects?	The process is simple thanks to our large limits capacity plus an ability to act on a subscription basis, as needed, on unique projects.
Do we need to request permission to occupy for coverage to apply?	This is now included in coverage. During underwriting, we will ask for details on how the project may be occupied before completion.
Project contracts may involve multiple business interests. How can this be managed?	No need to endorse or add individual interests as broad named insured wording is built into the form.
In the event of a loss or damage, how is covered property valued?	Replacement cost valuation is the standard for property damage with options available. There are no restrictions on repairing or replacing damaged property on losses less than \$10,000.
What if there are equipment breakdown needs?	Breakdown of Covered Property during testing and commissioning is automatically included when the Testing Coverage extension is selected. Endorsements can tailor further.
"Green Building" construction has become more common. What do you offer?	Automatically includes coverage for a variety of additional expenses incurred to comply with the certification standards associated with green buildings.
If there is imminent danger to the project, is there coverage for expenses to protect the property?	Yes. The policy addresses moving covered property to a temporary location and damage that may occur while it's being moved to or stored at the temporary location.
Are extra expenses reimbursable after a loss to keep the project on schedule?	The policy includes reimbursement for items such as equipment rentals, emergency expenses, security and mobilization efforts.



We make it easy for you to offer the appropriate coverages within a broad form. Our coverages and the services from our Inland Marine Network are designed to be flexible enough to meet the changing needs of customers. As a global insurer, writing over \$3 billion worldwide, we have the scale and capacity to write a wide range of Builders' Risk projects. We're here to build solutions with you.

Contact your Travelers Canada Account Executive or broker for more information.



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